

DECLASSIFIED
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By **JW** Date **3-20-02**

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DEPARTMENT OF STATE

ACTION MEMORANDUM

8/17/73
S/S/1 AUG 17 1973

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NEA
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TO: The Secretary

FROM: NEA - Joseph J. Sisco
1973-8-172 Faisal, Kissinger, Fahd
Initiatives with Saudi Arabia -
Your Message to Prince Fahd

In seeking to deepen our dialogue with the Saudis and to make King Faisal and other Saudi officials feel that their political and economic concerns relating to oil and to Saudi Arabia's overall relationship with the U.S. are being heard, we have at the moment three initiatives underway.

The first is a letter from the President to Faisal. The rationale for sending this letter was contained in your memorandum to the President on July 31 (Tab B). We have reviewed the latest revised draft sent to us from the White House and made some minor changes to update it and take into account our most recent vote in the United Nations on Israel's skyjacking of the MEA airliner (Tab C).

The second is a message for your approval from you to Minister of Interior and Second Deputy Prime Minister Prince Fahd, who is also the Chairman of Saudi Arabia's Supreme Petroleum Council. The purpose of this message is to draw his attention to our policy proposals before the Committee of 20 for oil producing countries with balance of payment surpluses derived from oil. The message stresses the importance of developing policies relating to future oil production which will meet Saudi objectives of using surplus revenues wisely and productively for the Kingdom's own development and at the same time give full weight to the growing needs of consuming countries for Saudi oil (Tab A). At Tab D is a description of our proposal to the Committee of 20 Deputies for "investment funds."

~~SECRET~~
GDS--DECLAS Dec. 31, 1981

MICROFILMED
BY S/S/1

NEA/APP: FM Dickman: bdr.

ROL SAUD-US